

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C

CURRENT REPORT UNDER SECTION 17 OF THE SECURITIES REGULATION CODE AND SRC RULE 17.2(c) THEREUNDER

1. Date of Report (Date of earliest event reported)
Nov 13, 2020
2. SEC Identification Number
147669
3. BIR Tax Identification No.
000-432-378
4. Exact name of issuer as specified in its charter
Cosco Capital, Inc.
5. Province, country or other jurisdiction of incorporation
Manila, Philippines
6. Industry Classification Code(SEC Use Only)
7. Address of principal office
No. 900 Romualdez St., Paco, Manila,
Postal Code
1007
8. Issuer's telephone number, including area code
(632) 8522-8801 to 04
9. Former name or former address, if changed since last report
None
10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

| Title of Each Class | Number of Shares of Common Stock Outstanding and Amount of Debt Outstanding |
|---------------------|---|
| Common | 7,198,253,664 |

11. Indicate the item numbers reported herein
Other Matters

The Exchange does not warrant and holds no responsibility for the veracity of the facts and representations contained in all corporate disclosures, including financial reports. All data contained herein are prepared and submitted by the disclosing party to the Exchange, and are disseminated solely for purposes of information. Any questions on the data contained herein should be addressed directly to the Corporate Information Officer of the disclosing party.



Cosco Capital, Inc. COSCO

**PSE Disclosure Form 4-31 - Press Release
References: SRC Rule 17 (SEC Form 17-C)
Section 4.4 of the Revised Disclosure Rules**

Subject of the Disclosure

Press Release entitled "Cosco Capital core net income flat at PHP 6.47 billion in 9M 2020"

Background/Description of the Disclosure

Manila, Philippines – Cosco Capital, Inc., the listed retail holding firm of Mr. Lucio L. Co, reported a consolidated core net income of Php 6.47 billion in the first nine months of 2020 versus Php 6.5 billion same period in 2019.

In the first nine months of 2020, the group's grocery retailing businesses, Puregold Price Club, Inc. and S&R Membership Shopping Club, contributed 64% of total core net income, followed by the Commercial Real Estate segment with 16% and the Liquor Distribution with 19%. The group's Specialty Retailing segment, Office Warehouse, Inc., accounted for 1% of net profit.

The grocery retail segment grew its Consolidated Revenues by 10.1% to PHP 121.14 billion, while consolidated grocery segment net income increased by 10.9% to PHP 5.05 billion. The grocery retail group opened a total of 16 new Puregold stores, 2 new S&R Warehouse Clubs and 4 S&R QSR in the first nine months of 2020.

The Liquor Distribution business posted a 31.7% decline in revenues to PHP 5.03 billion, on the back of a 27% decline in volume of cases sold due to Covid-19 community quarantine and liquor ban. Net income for the liquor segment, however, increased by 4% to PHP 750 million due to strategic cost control of its distribution, marketing and promotion expenses.

The Commercial Real Estate segment posted 21.3% decline in revenues to PHP 1.26 billion and 33.5% decline in net income of PHP 625 million during the period due to Covid-19 lockdown and rental waiver and assistance to commercial tenants.

For the Specialty Retailing business segment, Office Warehouse, Inc.'s revenues decline by 33% to PHP 1.25 billion while net income decline by 51.7% to PHP 39 million due to store closure during the community quarantine restrictions.

Other Relevant Information

None

Filed on behalf by:

| | |
|--------------------|--|
| Name | Candy Dacanay-Datuon |
| Designation | Assistant Corporate Secretary / Compliance Officer |